Trustee

Guardian

PARIS, 41 Boulevard Haussmann

140 BROADWAY, NEW YORK

ON RAILROAD NEEDS

YORE TERMINALS AND SID-INGS THE REAL DEMAND.

No Use in Adding to Rolling Stock as Things Are Now-Necessary Im-provements Call for \$1,600,000,000 Year for Six Years. He Thin

James J. Hill, president of the Great Nei hern Railway, came to town yesterand before he had fairly shaken the from his broad brimmed black felt gave yeat to one of his characteristic rances.

to railroads of this country," said Mr Hill, "need \$1,600,000,000 a year for the - years-\$9,600,000,000 altogetherrier to escape what will otherwise prove to be the greatest congestion of

This country is up against a stone wall." .. continued, 'and it can't see either end We might come in contact with a comet and survive the shock, but we cannot go on with our railroads in their resent condition. The importance of thinking it is more important than a crop failure.

lust a few days ago the Railway Commissioners of the State of Iowa were takig the ratiroads to task for the shortage 1 hogs at Chicago. The commissioners naisted that more locomotives were That is the continual outery against the railroads-give us more equip-

"The real truth of the matter is that songestion of freight such as we have exsongestion of freight such as we have experienced this winter is not caused by too
lew cars, but by too many cars. More
equipment would merely add to the congestion instead of relieving it. What
the country needs and what the railroads
Leed are increased terminal facilities and
additional track sidings.

For example, any one of the half dozen
to Western roads owns, enough freight

sentional track sidings.

For example, any one of the half dozen by Western roads owns enough freight cars right now to move its share of the country's crops in three round trips. The reason months are taken to do the work is she lack of a clear right of way for freight, due to cramped terminals and insufficient trackage in sidings.

According to the latest reports of the Interstate Commerce Commission," Mr. Hill went on, "the mileage of the country decreased 25½ per cent, from 1897 to 1907, whereas the number of passengers and ions of freight moved one mile by the rairroads increased 126 per cent, and 148 per cent, respectively. In the same ten year period the number of locomotives increased 54 per cent, the number of passenger cars 31 per cent, and the number of freight cars 33 per cent, and the number of freight cars 33 per cent.

That shows where the trouble is. I have already pointed out that the limit of service of a common carrier has been reached when it has moving at all times over its system as many cars as can be run upon its tracks with safety and transferred and despatched from its terminals and junction points without an unreasonable delay. Beyond that point increase of business cannot be handled by increasing cars and engines."

Four years ago Mr. Hill surprised Wall

Mr. Hall confessed at fast time that he did not know how the tremendous amount of money needed by the railroads could be raised. Yesterday he repeated his previous fidmission. That the railroads are not even holding their own, however, he is positive. Also he is sure that failure traite the necessary funds aveils calary. raise the necessary funds spells calamity, and he is of the opnion that freight rates will have to be increased as the mly alternative, despite the profests of

Stockholders Vote to Increase the Capital appearance. by Two-thirds.

almost reached the limit of authorized capitalization, leaving little flexibility as regards future stock sales. While there are not in contemplation any large binancial operations, yet a company of this magnitude should be in a position in the receivery situation can be met promptly ad effectively. It is recommended that the authorized share capital of this company be increased from \$300,000,000 to \$500,000,000. None of this increase will ended during the current year for intimary capital expenditures.

The stockholders at their meeting yeard also voted to increase the number of directors from eighteen to twenty-five. The seven new directors cannot be elected at Albany. onversion of bonds into shares has est reached the limit of authorized

ATCHISON CONVERTIBLES.

Directors Vote to Offer 843,686,000 to

terday to offer to stockholders the right subscribe at 102% to \$43,686,000 concent. of their holdings. Walter B. Hines. tee, made the following statement:

insures a very large increase in the image of the system.

If may be stated that in addition to foregong the company is expending \$18,000,000 for new equipment azd constructing nearly \$00 miles of admal railroad in the State of Texas are a very extensive territory which is the prevailing price a year and one-half cent and a second process.

The was-after the cables had reported that the cables had reported the c d will still further increase to a large

ttes Circuit Court and paid fines of This brings the amount of fines it date by members of the former \$\frac{5}{2}\$, \$1,000. The two companies which a yesterday were the United Boxboard Paper Company and the Stony Brook Manufacturing Company. Three findant companies yet to be disposed to the Chemical Paper Company of the Chemical Paper Company of Newark. N. J., and the George hours Company, also of Newark.

by the night edition of Tax Dynamus Mass.

Some critics profused to see in the center.

New Issue \$3,000,000 Atlantic City Gas Co

First Mortgage 5% Gold Bonds Dated January 1, 1910 Optional on and after January 1, 1920, at 106 and interest. Interest payable January 1 and July 1. Coupon Bonds with privilege of registration as to principal. Denominations of \$600 and \$1,000.

Free of Tax in Pennsylvania and New Jersey The Company agrees to reimburse the holder for all tages, other than succession or inheritance tages, assessed by the State of Pennsylvania upon the holder by reason of his ownership thereof as provided in the mortgare.

For complete information regarding these bonds reference is made to a letter addressed to us by Mr. C. H. Geist, President of the Atlantic City Gas Company, copies of which will be sent upon request. From this letter we summarize the following important statements:

- 1. Atlantic City Gas Company operates under a perpetual franchise and is the only company supplying gas for light, heat and fuel in Atlantic City and neighboring resorts.
- 2. Net earnings for the calendar year 1910, based on present actual consumption, are estimated at nearly twice the total amount of interest charges.
- 3. It is believed that it will be impossible to find a field in this country where there are greater opportunities for increased business.

The legality of the issue and validity of the franchise have been approved by John G. Johnson, Esq., and Joseph Slattery, Esq., of Philadelphia, and Norman Grey. Esq., of Camden, New Jersey. Copies of their opinions and of the mortgage may be seen at our offices.

Bonds of Gas companies have an extraordinary record of nearly 100 years as secure investments and now occupy a stronger position than ever.

We recommend these bonds for conservative investment and offer the unsold portion to investors, subject to advance in price without notice.

Price 98% and Interest, Yielding About 5.10%

Edward B. Smith & Co BANKERS .

27 Pine Street, New York N. E. Cor. Broad & Chestnut Sts., Philadelphia

GOSSIP OF WALL STREET.

After selling off very sharoly in the early trading the market relied until all the of business cannot be handled by increasing cars and engines."

Four years ago Mr. Hill surprised Wall Street with the atatement that it would require \$1.100,000,000 a year for five years to make our railroad facilities equal to make our railroad facilities equal to the demands upon them. That prediction has been realized.

Mr. Hill confessed at that time that he did not know how the tremendous amounts. bit further on very light trading and then in the less active ones, while the active in the last hour became more animated and shares were advanced, showed that the stronger than at any other time of the day market was thin and a poor one on which tically all the active stocks. The principal lative purposes. People who looked at the map, showing rain in the Southwest The rainfall covered some of the sections in Coast Line, 2. Alton, 2. Colorado and Southwhich the long drought had excited aiarm and was undoubtedly a very favorable 4. New York Air Brake, 4. Union Bag and development. On account of it wheat, which was strong on Monday, lost one cent a bushel and cotton lost a part of Monday's gain. But though the rainfall was welcomed, it is doubtful if it induced any new buying of stocks. Most of the buying, was everywhere believed, represented sup HALF A BHLLION TEL AND TEL. in the morning, and the covering of shorts after these supporting orders put in their

The stockholders of the American of its employees means an annual increase of the Sational Park at their annual meeting yesterday authorized an increase in the capital stock of the Sational Park at their annual meeting yesterday authorized an increase in the capital stock of the Sational Park Bank will meet on May 10 to vote on the recommendation of the directors that the scale, that adopted by the Baltimore and their annual meeting yesterday authorized an increase in the capital stock of the Sational Park Bank will meet on May 10 to vote on the recommendation of the directors that the stock be increased by \$2,000,000, to be issued at \$200 a share to stockholders of record May 7. their annual meeting yesterday and horized an increase in the capital stock central, and the indications were vesterday that the company would be brought face to face, as was the New Haven, with the siternative of adopting the B. & O. scale or rangements to establish a branch of the company in Paris. The Farmers Loan and Trust Company has agencies in London and Trust Company has agencies in London. the year ended December 31 last, would be a much more expensive proposition for Central than for New Haven, but whether or not it is adopted, it is certain that

Court, on reconvening next Monday, would Brewer so that there is now no chance of a decision next Monday. This consideration impelled a number of traders to start a movement against the shorts in the second The directors of Atchison voted yes- hour on the idea that speculators general certainty that no decision would be rendered until week after next at the earliest

Apart from crop prospects and the assurarting chairman of the executive com-ance of further delay in the decision in the standard Oil and Tobacco cases few brokers The issue is to aid in providing the and bankers noted any change for the better the many capital expenditures, aggregating over \$46,000.000, designed to energe the capacity of the lines now in the capacity of the ca tichison system is developing with ex-points in demand sterling bills, bringing the rate to 4.8725 and 4.8740. In the bond market the lower range of prices for high gently requires these improvements and insures a very large increase in the first to and success, notably Union Pacific first to and Burlington joint to, sold at even

Russia and India had secured most of the bar gold laid down in the open market in London. The movement to Russia and India recalled the detailed statement of this country's foreign trade for Vebruary given out Monday. Our exports of grain and cotton fell off, but England took grain and cotton from India and cotton from India and seems to be now on the point of drawing sold from us to help pay for them.

The Atchison bond issue had been exces Circuit Court and paid fines of peoted, though it had been believed that op in \$25,000,000 convertibles would be about the included in the expenses is one twelfth of the amount, and no one had predicted that as an analysis one twelfth of the entire taxes of the year, also one twelfth of the entire taxes of the year, also one twelfth of the entire taxes of the year, also one twelfth of the entire taxes of the year, also one twelfth of the sco.000.000 convertibles would be about the amount, and no one had predicted that as many as \$46,000.000 would be offered for subscription. The terms of the offer were so arranged as not to disturb the money market, the installments covering a long period. This circumstance and the fact that the road was raising money for expense. that the road was raising money for expendituse a long time in the future recalled the manner in which St. Paul, Great Northern and Northern Pacific raised large sums

cialties a better answer to questions regard-ing the character of the market than was to be found in the action of the active stocks in the less active ones, while the active to sell stock not in active demand for specia market this way noted these declines among Paper preferred, 4's. United States Ex-press, 7'.. These declines attracted the more attention because of the recent sharp breaks in Federal Mining and Smelting. Allis-Chalmers, Westinghouse and other in

FINANCIAL NOTES.

The ingersoil-Rand Company has de-chired an initial dividend of 5 per cent on its common stock, payable April 30 to owners of stock on record April 15.

ompany has an office in London.

Edward B. Smith & Co. of New York and hiladelphia offer \$3,000,000 Atlantic tit as Company first morigage 5 per cent old bonds. The bonds are tax exempt it ennsylvania and New Jersey. The pric 98 and interest, yielding about 5.19 pe

RAILROAD EARNINGS.

The Canadian Pacific Rallway Company reports Gross earn \$5,902,002 \$4,986,208 lnc \$1,025,544 Oper exps 4,906,002 4,204,080 lnc 300,089 Net earn. \$1.467.020 \$762.145 Inc. \$724.575 Net earn. \$22,873,483 \$15,198,073 Inc \$7,680,429 READING STREET
The Reading Company, Including the Philadelphia and Reading Raffway Company and the Philadelphia and Reading Coal and Iron Company, reports for February.
Raffway Company.

1910 1900 Changes.

Receipts 53.391.380 \$2.998.739 inc \$308.621
Expenses 2.158.788 1.257.673 inc 388.125 READING STREEM

\$1.345,562 \$1.139,066 Inc. \$200,496 ron Company: \$2,715,986 \$2,497,771 Inc \$216,195 2,576,081 2,511,804 Inc 64,277 \$139,595 Def.\$14,003 Inc \$150,915

Net earn. \$11.474,320 \$10,392,585 Inc. \$1.081.932 \$507,430 \$1.161 270 Dec. \$228,840 Reading Company: Net income \$1.165.810 \$1,020.824 Inc. \$142,986 Net all comps 13.575.581 12.574.482 Inc. 1,001.079 BRIF HATLEGAD COMPANY, ALL LANES.

Month of February Month of February: 1909 | Changes | 1910 | Changes | Grev \$3.997.016.04 | \$3.755.277.65 | Inc. | \$391.786.36 | Op.es | 3.075.785.30 | 2.792.467.54 | Inc. | 283.317.76 Op in 8921.230.74 8942.810 14 Dec 821.879 40 Beveric Montevideo included in the expenses is one twelfth of the entire taxes of the year, also one twelfth of the annual depreciation of equipment.

Eighth months ended February 28 1808. Changes

Gr rev\$36.589.788 92 833.370.129.17 Inc 83.218.684 78 Comel. Tampa

168 25,441 498794 24,932.925 86 Inc. 1.548,565.08 On ing10,105,302 95 55.637,203.51 Inc \$1,671,009.67 Month of February 1910. 1909. Gr.nev \$274.561 70 \$260.928.55 Dec

182,528 to 173,729 00 Inc. 8,608 42 P

Op.in. \$519,829.0° \$558,184.90 Dec. \$16,505.90

A creditor's petition in bankruptey has in 1908 when market conditions were de-in 2008 when market conditions were de-cidedly adverse, and the managers of the road anticipated the inability of corporations at reet, and Judge Hough has appointed The Wall Street "Evening Sun."

The Wall Street edition of The Evenine to raise money in the following months.

The wall street addition of The Evenine to raise money in the following months.

The market. The closing quotations to the close the market. The closing quotations, with additional news market, are contained also dental.

Cidedly adverse, and the managers of the road articles and the inability of corporations at rest. Liabilities are 220,000, or clusive of a contested claim of 20,000. Sequel Fractum, damond dealer of an Maiden Lame, who claims he less or was recluded of 200,000 worsh of dismonds in contained also dental.

Sequel Fractum Company, shoe polish, at \$1 White road anticipated the inability of corporations at rest. and Judge Hough has appointed James Tate receiver. Liabilities are 220,000, or clusive of a contested claim of 20,000. Sequel Fractum of 20,000 and an indicating the "bid and asked" prices, with additional news market, are domained also dental.

Sequel Fractum Company, shoe polish, at \$1 White road anticipated the inability of corporations at rest. and Judge Hough has appointed James Tate receiver. Liabilities are 220,000, or clusive of a contested claim of 20,000. Sequel Fractum of 20,000.

Sequel Fractum Company, shoe polish, at \$1 White road anticipated the inability of corporations at rest. and Judge Hough has appointed James Tate receiver. Liabilities are 220,000, or clusive of a contested claim of 20,000. Sequel Fractum of 20,000.

Sequel Fractum Company, shoe polish at \$1 determined to an anticipation of the following months.

Sequel Fractum Company, shoe polish at \$1 determined and Judge Hough has appointed James Tate receiver. Liabilities are 22,000, or cluster of a contested claim of 20,000.

Sequel Fractum Company, shoe polish at \$1 determined and Judge Hough has appointed and Judge Hough has appointed and Judge Hough has appointed James Tate receiver. Liabilities are 22,000, or cluster of a contested claim of 20,000.

Sequel Fractum Company and Judge Hough has appointe

BANKERS TRUST COMPANY

7 WALL STREET, NEW YORK

Condensed Statement of Condition on March 25th, 1919. to Peperted to the Banking Bepartment of the State of New York.

RESOURCES. 872.353.151.00 LIABILITIES. 812.353.157.00

STEPHEN BAKER, President Bank of the Manhattan Co., N. Y.

SAMUEI, G. BAYNE, President Scaboard National Bank, N. Y.

DWIN M. BULKLEY, Spencer Trask & Co., Bankers, N. Y.

JAMES G. CANNON, Vice-President Fourth Nat'l Bank, N. Y.

EDMUND C. CONVERSE, President Co., Bankers, N. Y.

HENRY P. DAVISON, J. P. Morgan & Co., Bankers, N. Y.

PALIER E. FREW, Vice-President Corn Exch. Bank, N. Y.

PREDERICK T. HASKELL, Vice-President Corn Exch. Bank, N. Y.

PREDERICK T. HASKELL, Vice-President Consensational Bank, N. Y.

BARTON HEPBURN, Chase National Bank, N. Y.

THORAS W. LAMONT, Vice-President Chase National Bank, N. Y.

A MUEL WOOLVERTON, President Gailatin National Bank, N. Y.

Gallatin National Bank, N. Y. DIRECTORS

E.C. CONVERSE, Pres STRONG JE V P DE POMEROY V P I KENT V.P F N B CLOSE Sec. H W DONOVAN, Treas H F WILSON Jr. 455150

North Butte Minority Stockholders

Should be represented on the board of mailed on request.

directors. We propose to accomplish this if possible. Send your proxies to Charles A. Clarke, 50 Congress Street, Boston, Mass., member Boston Stock Exchange. If you have sent your proxy to the company, you can sign a later one which will be effective. Interesting information on North Butte from official of the company

Santa Fe Railway Co.

By order of the Board of Directors the privilege will be given to the holders of the Common Stock and Preferred Stock to subscribe at 102 - per cent, and accrued interest, during the period beginning June

1 and ending June 3, 1910, for an amount of Fifty-Year 4 per cent. Convertible Gold Bonds of the Company, Issue of 1910, equal to 14 per

cent of their respective holdings of stock as registered on the Com-

been underwritten. The bonds will mature June 1st, 1960, and will be

convertible on or after June 1, 1913, but prior to June 1, 1923, at the option of the holders, into Common Stock of an equal par value subscription price of each \$1,000 bond will be \$1,025 and accrued

At the time of subscription; \$325, between December 6 and Deember 8, 1910, \$350, and between June 6 and June 8, 1911, \$350 and ad-

Subscription warrants and a circular furnishing further details will be mailed as soon as possible to each stockholder of the Company.

D. L. GALLUP, Comptroller

BANK REPORTS.

LIABILITIES

OFFICERS.
EDWARD FARL, President.
BELL, W. B. NOBLE.

NRO.
sident
DIRECTORS
John Munro.
Harry Brone
Hichard You

Due Friday, April 1.

By Mprconi Wireless Ss Germania, for New York, was 80 miles south-ast of Nantucket Shoals lightship at 6:30 A. M.

kets of Great Britain. Exports to-day from this port none.

Receipts of calves were 474 head, including 385 for siaughterers and 111 for the market. There was an undersone of weakness in the market on reported free arrivals for Wednesday's trade. Fair to good veals sold at \$100,850.50 per 103 lbs.; cuils at \$8587 and no chiese stack offered. Dressed clives were enter, at lightage, per indicate of the common city dressed veals, 100,144.0. for country dressed.

2 00 P M yesterday . Sandy Rese, for New York, was 600 miles 2 00 M east of Sandy Rock at noon.

Naples Hull

H P STURR.

Loans and discounts

Due from banks and bankers

Real estate

fonds

Bond and mortgage

ash in vault

Exhanges for next day's clearings

Accrued interest not entered.

urplus and undivided profits

eposits ashier's checks. accrued interest not entered.

pany's books at the close of business on April 19, 1910. The offer

Santa Fe Railway Company:

interest, payable as follows:

MARINE INTELLIGENCE.

Arrived-Tuesday, March 29.

Arrived—TURBDAY, March 29
SS Gaiser Wilhelm II. Bremen, March 22
SS Chicago, Havre, March 20
SS Chicago, Havre, March 20
SS Chicago, Havre, March 20
SS Carenee, Barbados, March 22
SS Marowithe, Tribidad, March 22
SS Marowithe, Tribidad, March 22
SS Cymbeline, St. Lucia, March 19
SS City of Columbus, Savannah, March 20
SS Airapahoe, Charleston, March 27
SS American, Philadelphia, March 28
SS City of Everett, Boston, March 28
SS City of Everett, Boston, March 28

ABRITED OUT

SAILED FROM FOREIGN PORTS

Palerino
Patrias
Rosterdam
Rosterdam
Rosterdam
Norfolk
Gibraltar
Naples
Hamburg
Palermo
Havana
Kingston
Galveston
Norfolk

Sa Zeeland, at Antwerp from New York.

Se Oceana, for New York from Bermuda

justed accrued interest.

NO. 5 NASSAU STREET, NEW YORK CITY, MARCH 29, 1910.

ABRAM M. HYATT, Vice-President.

Executor

LONDON 15 Cookspur St. Within.

166 MONTAGUS STREET, BROOKLYN

Administrator

Chartered 1822

The Farmers' Loan and Trust Company,

Nos. 16, 18, 20 & 22 William Street.

Branch Office, 475 Fifth Avenue,

New York.

Travelers' Letters of Credit. Foreign Exchange.

Franklin Trust Company

Acts in every fiduciary capacity. Allows interest on Demandand Time Deposits

UNITED STATES

Issues Foreign and Domestic Letters of Credit

Transacts a general Banking and Trust Company business

Capital and Surplus . . \$6,000,000

LINCOLN TRUST COMPANY

208 FIFTH AVENUE

OFFICERS

ALEXANDER S. WEBB. JR., Preside

POOR, Treasurer. JOSEPH Z. BRECKENRIDGE CARROLL, Asst. Treas. Statement of condition at the close of business March 25, 1910 ## LIABILITIES | \$1,408,263.35 | \$1,570,741.15 | \$1,070,741.15 | \$1,070,741.15 | \$1,774.079.03 | \$1,774.079.03 | \$1,774.079.03 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 | \$1,071,744.25 813,226,377.65

> DIRECTORS Wm. G. McAdoo John P. Munn, M. D.

BROADWAY & LISPENARD ST.

BROADWAY & 72D ST.

813,226,317,68

Isaac N Seilgman Louis Stern Samuel D. Styles Frank Tilford Owen Ward Alexander S. Webb. Jr.

OWEN WARD, Vice-President

STATEMENT OF CONDITION

The Atchison, Topeka and Empire Trust Company

42 BROADWAY, NEW YORK

BRANCH OFFICES the Stockholders of The Atchison, Topeka and 487 Fifth Avenue, N. Y. 242 E. Houston St., N. Y.

9 New Broad St., London, E. C. AT THE CLOSE OF BUSINESS, MARCH 25, 1910 RESOURCES LIABILITIES

..... \$347,660.00 Capital... N. Y. State Bonds N. Y. City Bonds 668,330.00 Surplus and Undivided First Mortgages on N. Y. City Real Estate... 780,368.17 Reserved for Taxes 8,657,69 Real Estate.... 780,368.17 Reserved for Taxes
Other Stocks and Bonds 1,020,103.00 Dividend (payable April 1.

\$21.029.575.97

THIS COMPANY IS THE FISCAL AGENT OF THE STATE OF NEW YORK FOR THE SALE OF STOCK TRANSFER TAX STAMPS. REPORT OF THE CONDITION OF THE

CENTRAL TRUST CO. OF N. Y. Sun rises 5:46 Sun sets. 6:17 Moon rises 11:13

THE NASSAU BANK OF NEW YORK

RIGH WATER THIS DAY.

Sandy H'k 9:47 Gov Island 10:19 Hell Gate. 12:12

March. 1910 RESOURCES Sonds and mortgages stock and bond investments, viz Public securities (book value 53,-769,487.74), market value Other securities (book value \$18,-766,888.66), market value loans. Real estate. Due from trust companies, banks and Total LIABILITIES apital stock undivided Surplus, including all undivided profits.

Preferred deposits 51,616,616,60 64,71,784,50 Due trust companies, banks and bankers (criticates of deposit incl preferred)

4,916,242,00 \$9,902,106.93

Total

State of New York, County of New York, as.,

N. WALLACE, President, and M. FERGUSON, Secty, of Central Trust Co. of New York,
located and doing business at No. 54 Wall Street,
in the City of New York, in said county, being
duly aworn, each for himself, says the foregoing

including 3 cars for slaughterers and 1½ for the market. Feeling steady for sheep but weak for lambs. No sales had been made up to a late hour. Dressed muston slow at 13½61de. per lb.; dressed iambs at 17½18½c., with a few sales at 14£82.50 per carcase.

Receipts of bogs were 1.555 head, including less than half a car for the market. The feeling early was firm, but weakened on late advices from Buffalio. Good medium weight hogs sold at \$11.25 per lb. Country dressed hogs firm at 13£15c. per lb.

NO BETRA CHARGE FOR IT.

REPORT OF THE CONDITION OF THE Columbia Trust Company at the close of business on the 25th day of March. At the close of business on the 25th day of March RESOURCES. S1,055,047.17 Bonds and mortgages
Stork and bond investments, viz:
Public securities (book value \$1,177,117.69, market value,
18,766,589.66 Other securities (book value \$2,139,402.75), market value, 18.766,559.66 48.441,766.71 956,224.16 om trust companies, banks and Specie.
Legal tender notes and notes of na-tional banks...
Other assets, vtz.
Accrued interest entered.
Accrued interest not entered. 28,290.00 73,000,00 LIABILITIES. Capital stock Surplus, including all undivided profits including all profits profits preferred deposits (not preferred) Due trist companies banks and Due trust companies banks and hankers.
Certificates of deposit (not preferred)
Total deposits \$12.200,123.87
Other liabilities, viz:
Unnueld dividends (payable March 31, 1910
Certified checks
Reserved for taxes.

15,303,72 72,527,376,34

State of New York, County of New York, sa. WILLARD V. KING. President, and LANGIEV W. WIGGIN, Secretary, of Columbia Trust Company, located and doing business at No. 143 Broadway, in the City of New York, in said sounce, the line duly sworn, each for bimself, says the lorger going report is true and correct in all respects, to the best of his knowledge and belief, and they further say that the usual business of said trust company has been transacted at the location required by the Banking Law (Chap. 2 of the Consolidated Laws as amended) and not eisewhere, and that the above report is in the form green solidated Laws as amended and not eisewhere, and that the above report is in the form green solidated the superintendent of Banks, and its made in compilance with an official notice received from him, designating the 25th day of March, 1990, as the day of which such report shall be made. \$17,022,308,13

Severally subscribed and sworn to by both deponents, the 20th day of March, 1920, before m Seal of Notary Public, New York County, Commission expires March 30, 1911.

Knickerbooker Trust Company
Surplus Certificates, Series A:
You are hereby notified that, pursuant to
authority of the Board of Directors of said Company, the entire amount of the Surplus Certificates A of the Knickerbooker Trust Company
and interest thereon will coase on said date.
The holders of such certificates are requested
to present the same at the office of the Knickerbooker Trust Company for payment and cancellatime on said day.

Dated March 19, 1988.

Emborage Company.